

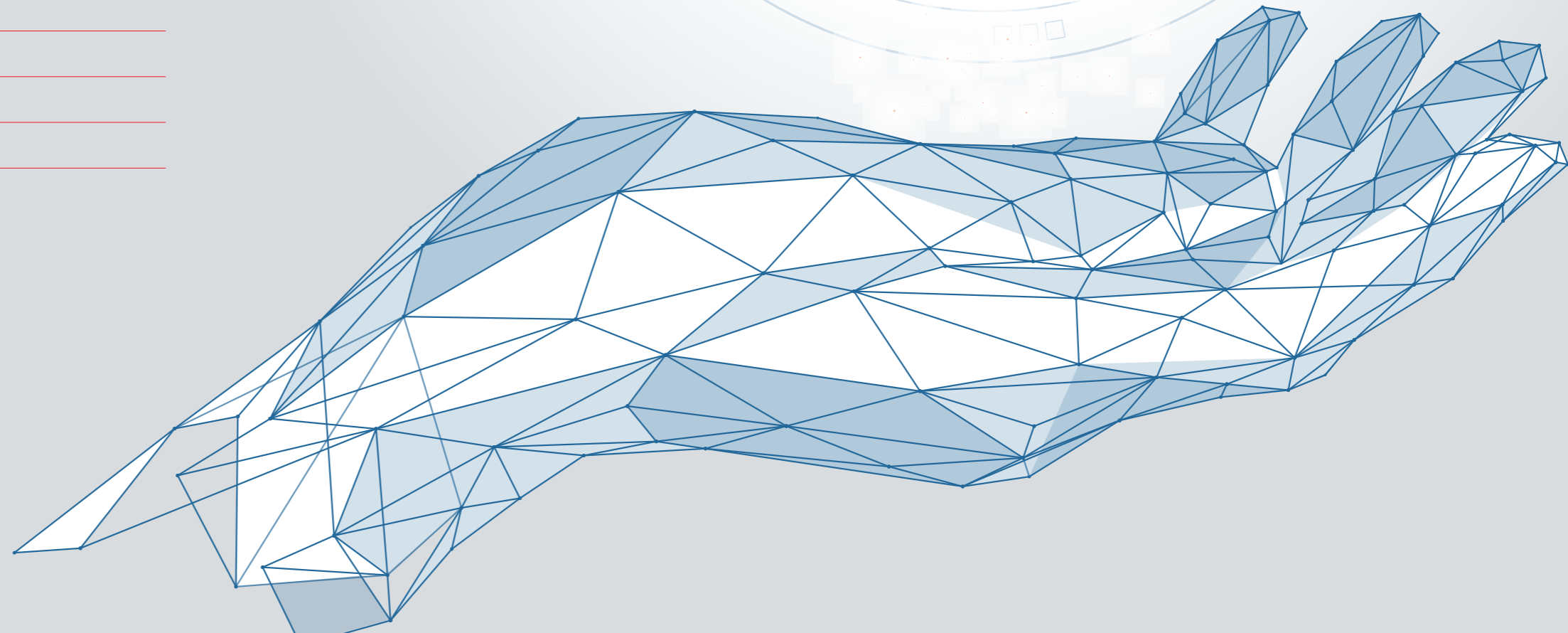
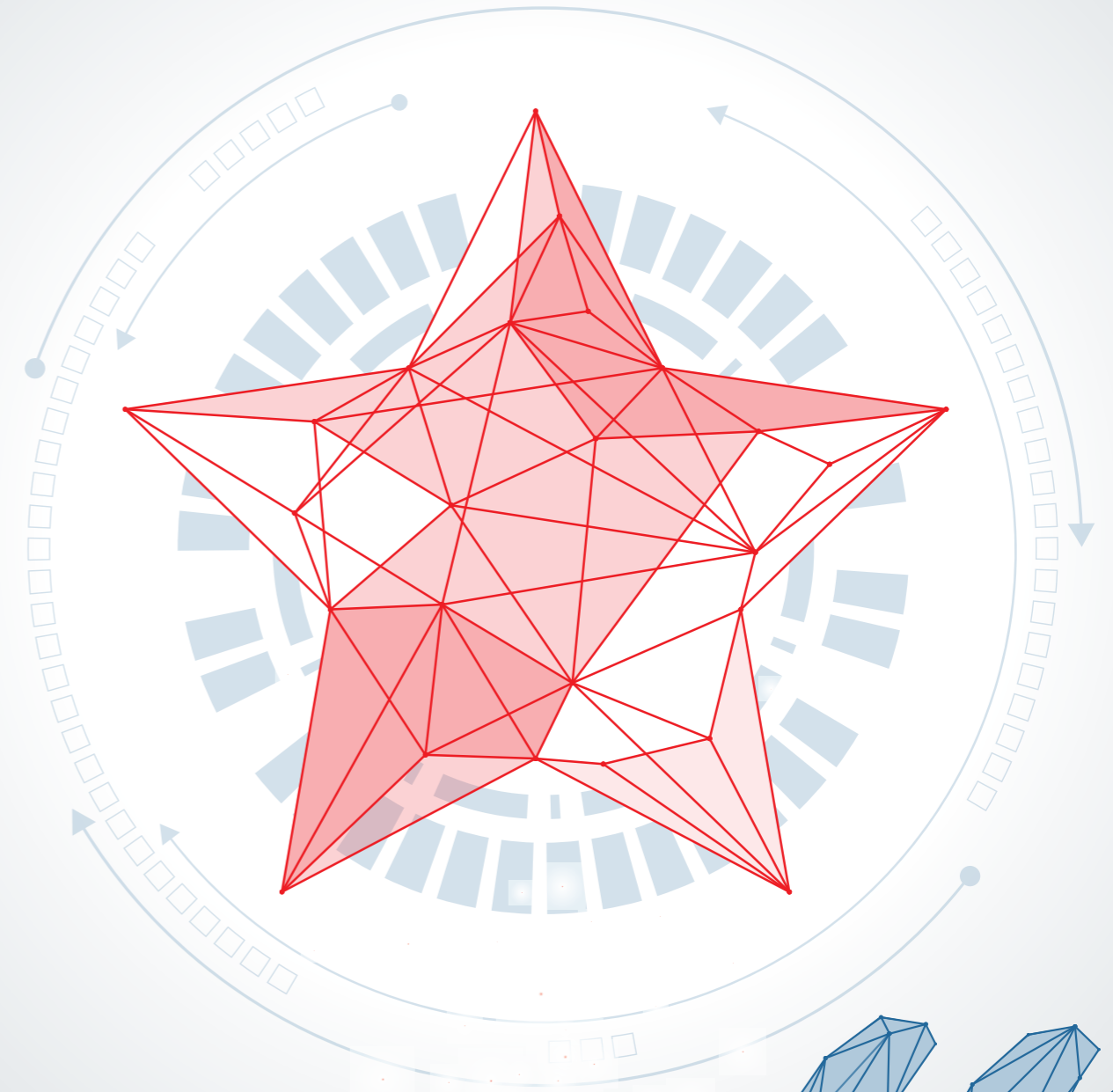
Chapter 1

INTRODUCTION OF PVFCCo

SOLID GROUND

FUTURE UNBOUND

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GENERAL INFORMATION

OVERVIEW

Transaction Name:	PetroVietnam Fertilizer and Chemicals Corporation – JSC (PVFCCo)
Business Registration Certificate:	0303165480
Charter capital:	VND 3,914,000,000,000
Owner’s Equity:	VND 3,914,000,000,000
Address:	43 Mac Dinh Chi, Da Kao Ward, District 1, Ho Chi Minh City
Tel:	(+84.28) 3825 6258
Fax:	(+84.28) 3825 6269
Website:	www.dpm.vn
Stock code:	DPM

HISTORY AND GROWTH



- ▶ PetroVietnam Fertilizer and Chemicals Company, now called PetroVietnam Fertilizer and Chemicals Corporation JSC, was established under Decision No. 02/2003/QĐ-VPCP dated 28 March 2003 by the Minister and Chairman of the Government Office.



- ▶ On 21 April 2007, PVFCCo successfully issued 40% of its shares in an initial public offering on the Ho Chi Minh Stock Exchange (HoSE). The Ho Chi Minh City Department of Planning and Investment issued Business Registration Certificate No. 4103007696 on 31 August 2007, legally incorporating PetroVietnam Fertilizer and Chemicals Joint Stock Company.



- ▶ PVFCCo completed the documents and officially listed 380 million shares on the Ho Chi Minh City Stock Exchange (HoSE) on 05 November 2007. PVFCCo listed 11.4 million additional shares according to its Employee Stock Ownership Plan (ESOP) on 26 February 2016.



- ▶ On 15 May 2008, the Ho Chi Minh City Department of Planning and Investment granted the Amended Business Registration Certificate No. 4103007696 to PetroVietnam Fertilizer and Chemicals Corporation - The corporation operates under the parent-subsiary model.



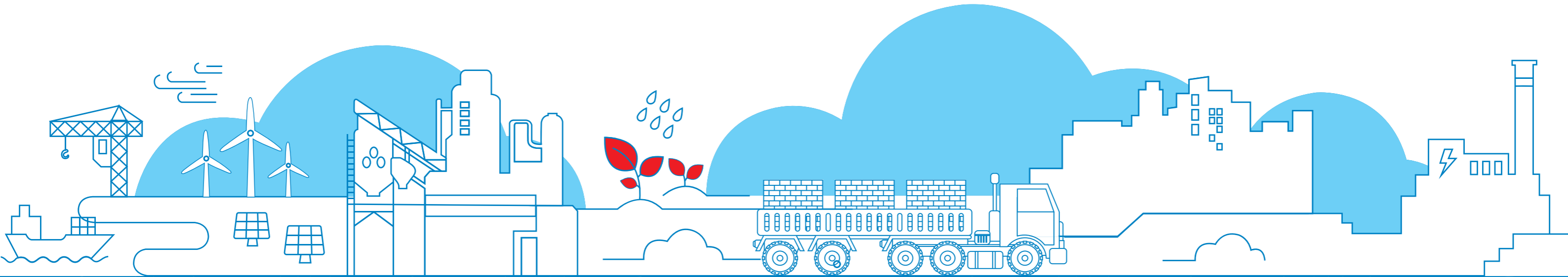
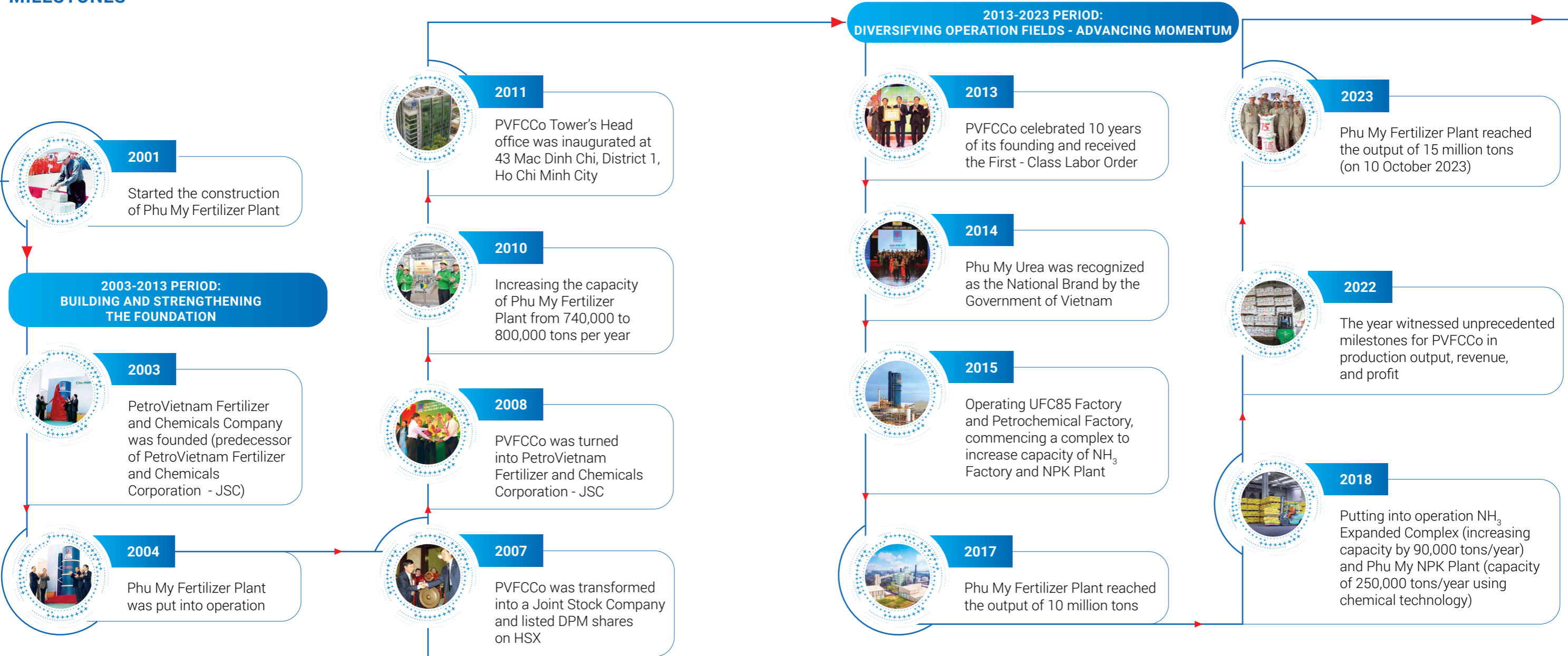
Charter capital:

VND **3,914,000,000,000**



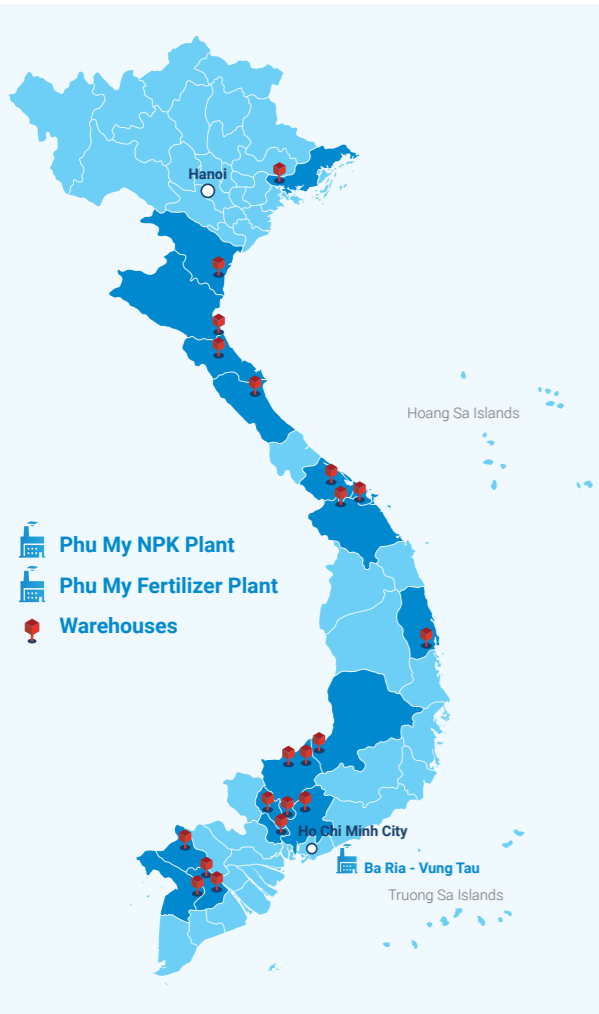
GENERAL INFORMATION (continued)

MILESTONES



GENERAL INFORMATION (continued)

BUSINESS LINES AND LOCATIONS



Business lines

PVFCCo's core business is the production and trading of fertilizer and chemicals. Currently, the key products are prilled urea, Phu My NPK, Phu My Potassium, Phu My Ammonium Sulfate, Phu My DAP fertilizers targeted at the agriculture sector, liquid Ammonia and UFC85/Formaldehyde, CO₂, chemicals used in oil and gas production.

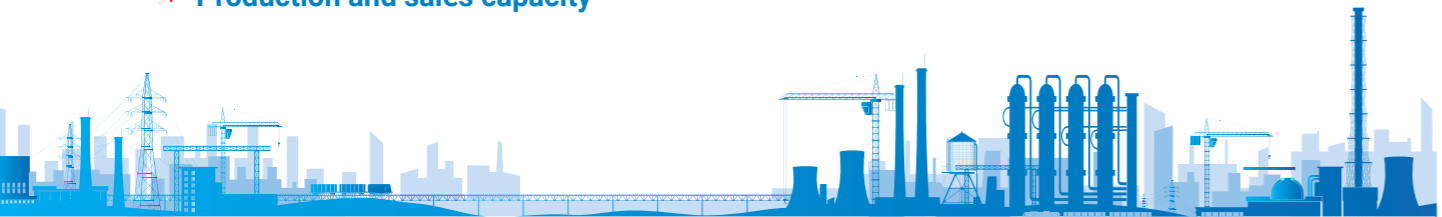
Main locations

PVFCCo's main production is at Phu My Fertilizer Plant located in Phu My 1 Industrial Park, Phu My Town, Ba Ria- Vung Tau Province.

The distributors are situated in the agricultural heartland and industrial plants in Vietnam. They form a closely-knitted distribution network of subsidiaries and their regional headquarters are located in the North, Central and Highlands, Southeast and Southwest. In addition to the domestic market, the Corporation also exports fertilizer products to many countries, predominantly in Asia.

The key customers and markets for chemicals are in the South, mainly in the oil & gas industry and industrial production sectors.

Production and sales capacity



“AS AN INDUSTRY LEADER, PVFCCo ANNUALLY MANUFACTURES AND TRADES AROUND 1.2 MILLION TONS OF FERTILIZERS AND CHEMICALS, MEETING THE NEEDS BOTH DOMESTICALLY AND IN INTERNATIONAL MARKETS SUCH AS INDIA, SOUTH KOREA, AND ASEAN, ETC. ”

Production capacity



Phu My Fertilizer Plant

Year of operation: **2004**

Capacity: **800,000** tons of urea/year - **540,000** tons of NH₃/year

Technology: Haldor Topsoe (Denmark) - NH₃ production; Snamprogetti (Italy) - Urea production



Phu My NPK Plant

Year of operation: **2018**

Capacity: **250,000** tons/year

Chemical technology of INCRO SA (Spain)



UFC85 factory

Year of operation: **2015**

Capacity: **15,000** tons/year



Petrochemical factory

Year of operation: **2015**

Capacity: **4,000** tons/year

Technology and quality standards: Baker Hughes global

Business capacity

- ▶ **Fertilizers:** the core business segment, accounting for a significant portion of PVFCCo's revenue and profit structure.

PVFCCo currently possesses a diverse portfolio of fertilizer products, consisting of over 40 product lines. In addition to our flagship product, Phu My Urea, we also provide a range of other fertilizers including Phu My NPK, Phu My Potassium, Phu My DAP, and Phu My Ammonium Sulfate, etc.

- ▶ **Chemicals:** PVFCCo's main chemicals are specialized products, including NH₃ (Ammonia), UFC85, CO₂ and many specialized petroleum chemicals.

- ▶ **Distribution and sales system**

4 exclusive regional distributors (North - Central - Southeast - Southwest)

68 level 1 wholesalers

97 transshipment warehouses with a capacity of 250 thousand tons

1 chemical trading branch in Ho Chi Minh City

4,407 level 2 retailers

ORIENTATION, MEDIUM AND LONG-TERM STRATEGIC OBJECTIVES

DEVELOPMENT GOALS BY 2035

Overall objectives

To consolidate its position as Vietnam's leading fertilizer manufacturer while expanding its footprint in the manufacture and trade of other chemicals and petrochemical products, elevating PVFCCo to the leading chemical, green energy company in Vietnam.

Staged objectives

2021-2025 period
 Play a leading and market shaping role in the field of fertilizers on the domestic trade, in accordance with the Government's agricultural and rural development strategy for 2021-2025. Initially expanding operations, manufacturing chemicals, and focusing on opportunities to improve the petrochemical industry and clean energy sectors such as "green" NH₃.

2026-2030 period
 Expand production scale for both fertilizers and chemicals through investment, by maximizing the use of PVFCCo's infrastructure and resources, including the existing Phu My Fertilizer Plant and Vietnam Oil and Gas Group's Petrochemical projects.

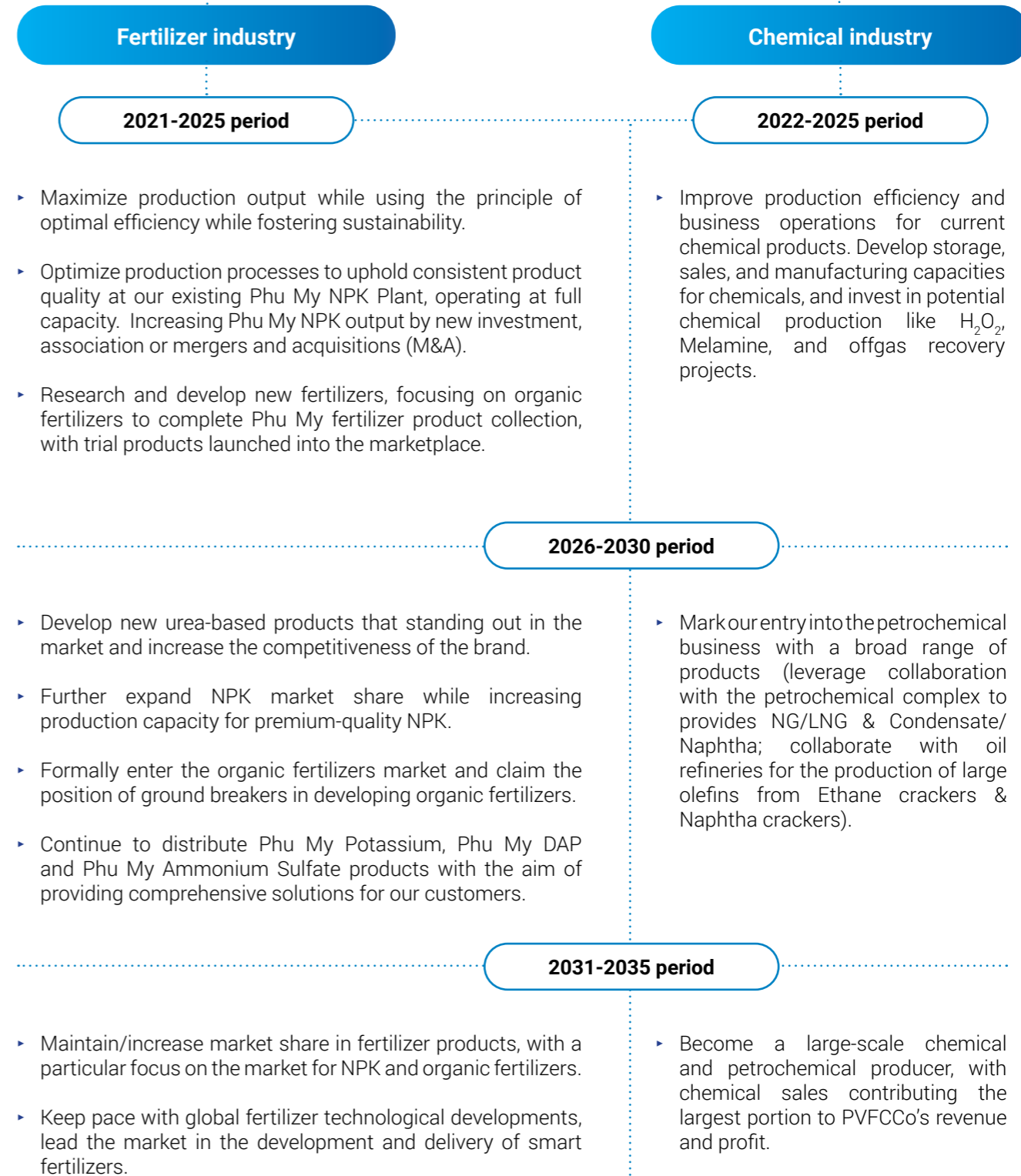
2031-2035 period
 Operate efficiently and maximize the returns from projects, become a globally recognized leader in the domestic fertilizers and chemicals industry.

VISION TOWARDS 2045

- ▶ PVFCCo will have become a leading fertilizer and chemical manufacturer, not just in Vietnam but also in the region.
- ▶ PVFCCo will have caught up with international standards and good practices concerning the application of modern production technology, will meet high standards for both product quality and environmental protection; is a proven adopter of global standards in corporate governance and customer service and will have successfully implemented its digital transformation for more effective management and enhanced customer experience;
- ▶ PVFCCo will have firmly established in the international market itself as a reputable brand, who is deeply involved in the product chain for green and clean agriculture, meets the criteria for sustainable development, actively participates in environmental protection and efforts to adapt to climate change; contributes to the development of modern agricultural production;
- ▶ PVFCCo will show our strong commitment to caring for the livelihoods of our employees and sharing what we earn with the community, through the implementation of social responsibility programs.



SPECIFIC OBJECTIVES



GOVERNANCE MODEL AND MANAGEMENT APPARATUS

GOVERNANCE MODEL

PVFCCo followed the corporate governance model as prescribed at Point a, Clause 1, Article 137 of the Law on Enterprises 2020.

ORGANIZATION AND MANAGEMENT STRUCTURE

General Meeting of Shareholders
Board of Directors
Board of Management
Supervisory Board

Functional divisions:

- ▶ BOD Office
- ▶ Internal Audit Division
- ▶ Planning & Investment Division
- ▶ Human Resources & Training Division
- ▶ Trading Division
- ▶ Marketing & Communications Division
- ▶ Finance & Accounting Division
- ▶ HSE & Technology Division
- ▶ Material and Equipment Supply Division
- ▶ Administration

Branches and Dependent units:

- ▶ Phu My Fertilizer Plant
- ▶ Petrochemicals Trading Branch
- ▶ Project Management Board
- ▶ Center of Research and Application

Subsidiaries:

- ▶ North PetroVietnam Fertilizer and Chemicals Joint Stock Company
- ▶ Central PetroVietnam Fertilizer and Chemicals Joint Stock Company
- ▶ South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company
- ▶ South-West PetroVietnam Fertilizer and Chemicals Joint Stock Company



RELATED COMPANIES

In 2023, the Corporation has 04 subsidiaries and 05 Dependent Units.

Companies with over 50% shareholding

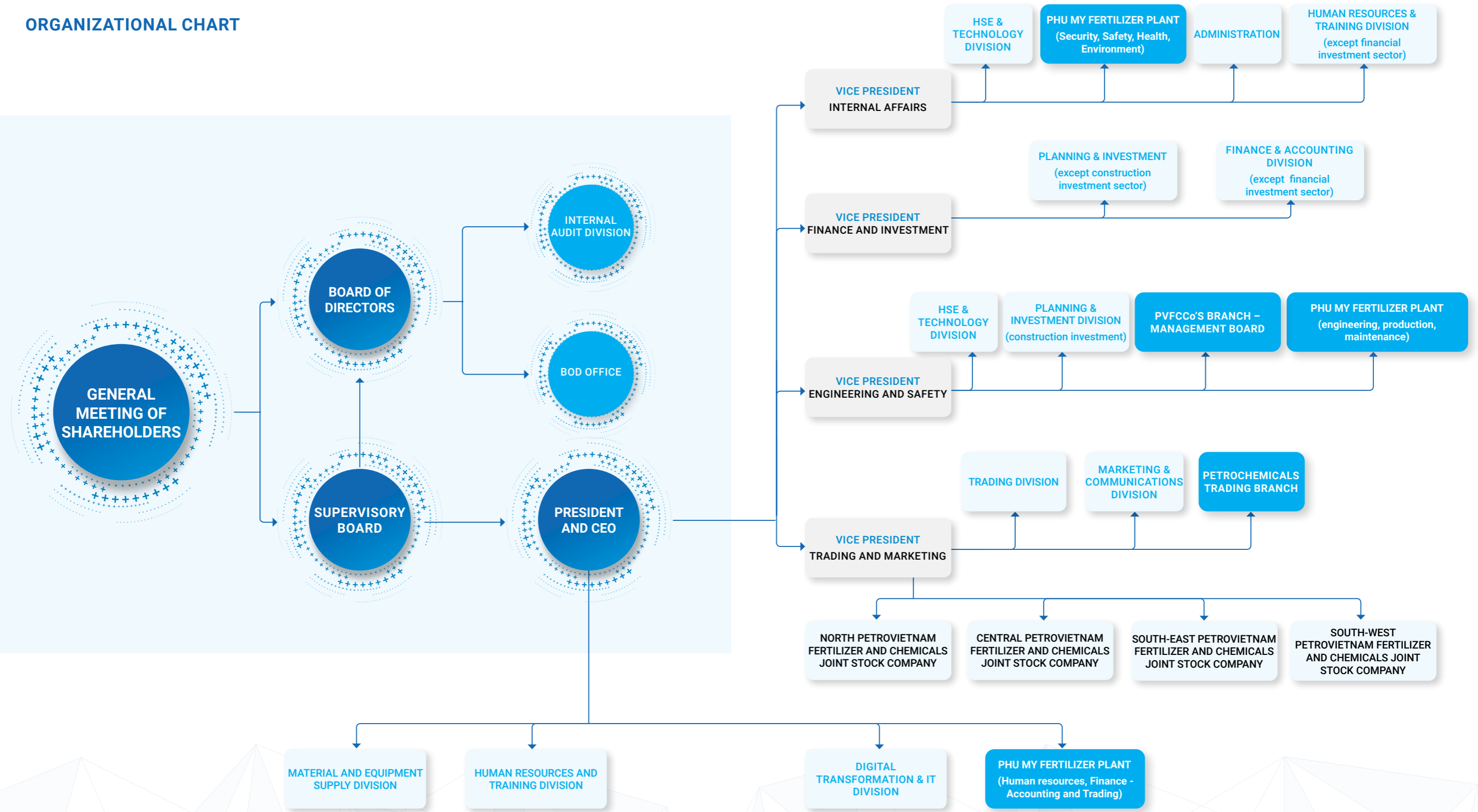
No.	Company name	Main business lines	Charter capital (VND million)	Owned by PVFCCo
1	North PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo - North, stock code: PMB) Address: 4 th Floor, 167 Trung Kinh Street, Cau Giay District, Hanoi	Fertilizer and chemicals production and trading	120,000	75%
2	Central PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo - Central, stock code: PCE) Address: Lot A2, Nhon Binh Industrial Cluster, Quy Nhon City, Binh Dinh Province	Fertilizer and chemicals production and trading	100,000	75%
3	South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo - SE, stock code: PSE) Address: 27 Dinh Bo Linh Street, Binh Thanh District, Ho Chi Minh City	Fertilizer and chemicals production and trading	125,000	75%
4	South-West PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo - SW, stock code: PSW) Address: 151/18 Tran Hoang Na Street, Ninh Kieu District, Can Tho City	Fertilizer and chemicals production and trading	170,000	75%

Companies with less than 50% shareholding

No.	Company name	Main business lines	Charter capital (VND million)	Owned by PVFCCo
1	Dam Phu My Packaging Joint Stock Company (PVFCCo - Packaging, stock code: PMP) Address: Phu My 1 Industrial Zone, Phu My Town, Ba Ria - Vung Tau Province	Packaging manufacturing and trading	42,000	43.35%
2	PetroVietnam Petrochemical and Textile Fiber Joint Stock Company (VNPOLY) Address: Lot CN5.5A, Dinh Vu Industrial Park, Dong Hai 2 Ward, Hai An District, Hai Phong City	Textile fiber production and trading	2,165,110	25.99%
3	PetroVietnam Information Technology, Telecom and Automation Joint Stock Company (PAIC) Address: 4 th Floor, 167 Trung Kinh Street, Cau Giay District, Hanoi	Information technology, telecoms and automation, clean energy	42,352	8.5%
4	PetroVietnam Urban Development Joint Stock Company (PVC Mekong) Address: Lot D - Petroleum Urban Area, Ngo Quyen Street, Ward 1, Ca Mau City, Ca Mau province	Consulting, construction, construction materials production, real estate trading	280,869	35.63%
5	Ut Xi Aquatic Products Processing Corporation Address: Provincial Road 8, Tai Van Commune, Tran De District, Soc Trang Province	Aquaculture, Seafood processing and trading	354,000	6.78%

GOVERNANCE MODEL AND MANAGEMENT APPARATUS (continued)

ORGANIZATIONAL CHART



PVFCCo MANAGEMENT

BOARD OF DIRECTORS



Mr. NGUYEN XUAN HOA

Position: **Chairman of the BOD** (elected to the BOD on 29 March 2024)
 DOB: **1972**
 Qualifications: **Bachelor of Finance and Accounting, Master of Business Administration**



Mr. PHAN CONG THANH

Position: **Member of the BOD** (elected to the BOD on 29 March 2024)
 DOB: **1974**
 Qualifications: **Engineer, Master of Chemical Engineering Technology**



Mr. NGUYEN NGOC ANH

Position: **Member of the BOD** (elected to the BOD on 27 June 2023), in charge of the BOD from 27 October 2023 to 29 March 2024
 DOB: **1982**
 Qualifications: **Master of Construction Management, Civil Engineer**



Mr. TRINH VAN KHIEM

Position: **Member of the BOD**
 DOB: **1973**
 Qualifications: **Bachelor of Business Administration**



Mr. HO QUYET THANG

Position: **Independent member of the BOD** (elected to the BOD on 27 June 2023)
 DOB: **1970**
 Qualifications: **Mechanical Engineer, Bachelor of Economics**



Mr. LOUIS T NGUYEN

Position: **Independent member of the BOD** (resigned on 27 June 2023)
 DOB: **1963**
 Qualifications: **Bachelor of Accounting and Finance**



Mr. LE CU TAN

Position: **Member of the BOD** (resigned on 27 June 2023)
 DOB: **1967**
 Qualifications: **Master of Automation Engineering, Marine Engineer, Bachelor of Business Administration**



Mr. HOANG TRONG DUNG

Position: **Chairman of the BOD** (resigned as Chairman and Member of the BOD on 27 October 2023 and 29 March 2024 respectively)
 DOB: **1973**
 Qualifications: **Master of Economics, Technology Engineer**



Mr. DUONG TRI HOI

Position: **Member of the BOD** (resigned on 29 March 2024)
 DOB: **1978**
 Qualifications: **Industrial Electricity Engineer, Bachelor of Economics in Investment Planning**

BOARD OF MANAGEMENT



Mr. PHAN CONG THANH

Position: **President and CEO** (appointed on 25 January 2024)
 DOB: **1974**
 Qualifications: **Engineer, Master of Chemical Engineering Technology**



Ms. TRAN THI PHUONG THAO

Position: **Vice President**
 DOB: **1970**
 Qualifications: **Bachelor of Economics in International Trade**



Mr. CAO TRUNG KIEN

Position: **Vice President**
 DOB: **1976**
 Qualifications: **Bachelor of Economics**



Mr. DAO VAN NGOC

Position: **Vice President** (in charge of the BOM from 27 October 2023)
 DOB: **1977**
 Qualifications: **Master of Business Administration, Refinery and Petrochemical Engineer**

PVFCCo MANAGEMENT (continued)

BOARD OF MANAGEMENT (continued)



Mr. TA QUANG HUY

Position: **Vice President**
 DOB: **1978**
 Qualifications: **Chemical Engineer**



Ms. LE THI THU HUONG

Position: **Vice President**
 (resigned on 15 August 2023)
 DOB: **1975**
 Qualifications: **Master of Business Administration**



Mr. LE CU TAN

Position: **President and CEO**
 (resigned on 27 October 2023)
 DOB: **1967**
 Qualifications: **Master of Automation Engineering, Marine Engineer, Bachelor of Business Administration**



Mr. LE VAN QUOC VIET

Position: **Vice President**
 (retired from 01 June 2023)
 DOB: **1962**
 Qualifications: **Bachelor of Economics in Planning**



Mr. VO NGOC PHUONG

Position: **Chief Accountant**
 DOB: **1978**
 Qualifications: **Bachelor of Finance (Money and Credit)**

SUPERVISORY BOARD



Mr. HUYNH KIM NHAN

Position: **Chief Supervisor**
 DOB: **1976**
 Qualifications: **Bachelor of Corporate Finance, Master of Business Administration**



Mr. LUONG PHUONG

Position: **Member of the SB**
 (re-elected to the SB on 27 June 2023)
 DOB: **1973**
 Qualifications: **Bachelor of Finance and Credit**



Ms. TRAN THI PHUONG

Position: **Member of the SB**
 (elected to the SB on 27 June 2023)
 DOB: **1979**
 Qualifications: **Master of Business Administration, Certified Accountant** (issued by the Ministry of Finance)



Mr. LE VINH VAN

Position: **Member of the SB**
 (resigned on 27 June 2023)
 DOB: **1969**
 Qualifications: **Bachelor of Economics in Finance and Accounting**